

# Notice of and Important Information About Overdraft Services and Fees



360 Interlocken Blvd.  
Broomfield, CO 80021  
PH: 303.657.7000  
TF: 800.468.0634  
meritrustcolorado.com

## What You Need to Know about Us Paying Your Overdrafts and Our Overdraft Fees

An **overdraft** occurs when the available balance of funds in the account you have with us is inadequate to cover a check or electronic transaction (such as with your debit card or through an ATM), but we elect to pay it anyway.

We can cover your overdrafts in two different ways:

1. We have **Overdraft Privilege practices** that come with the account. They are covered in Provision 6.I. of the MSA Part 2 and this notice.
2. We also offer an **overdraft protection service** that draws funds from a savings account you have with us, which may be less expensive than our standard overdraft practices. To learn more, ask us about these services or our overdraft plans or read about them in Provision 6.I. of the MSA Part 2.

This notice explains our **Overdraft Privilege practices**.

## What are the Overdraft Privilege practices that come with the account?

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using the checking account number
- Automatic bill payments

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction (which generally will occur because you have not authorized a transaction, exceeded the overdraft limit, or have an outstanding balance that has not been repaid).

If we **do not** authorize and pay an overdraft, your transaction will be declined.

## What fees will I be charged if you pay my overdraft(s)?

While there is no charge to authorize us to pay your overdrafts, under our **Overdraft Privilege practices**:

- We will charge you a fee of up to **\$29.00** each time we pay an overdraft.
- There is a limit of five (5) overdraft charges that can be assessed in any one day.

## To authorize and pay overdrafts on your ATM and everyday debit card transactions

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 303-657-7000 or toll-free 800-468-0634, visit [meritrustcolorado.com](http://meritrustcolorado.com) or complete the form below and present it at a branch or mail it to: Meritrust Credit Union, 360 Interlocken Blvd., Broomfield, CO 80021.

I request and **authorize you** to pay overdrafts on my ATM and everyday debit card transactions drawn on the account(s).

Owner 1 Name (PLEASE PRINT)

Owner 1 Signature

Account Number(s)

Owner 2 Name (PLEASE PRINT)

Owner 2 Signature

Date

A# \_\_\_\_\_ MN \_\_\_\_\_ D \_\_\_\_\_

N \_\_\_\_\_