

## UNDERSTANDING YOUR OVERDRAFT OPTIONS

	CHECKS	TRANSACTIONS USING YOUR ACCOUNT NUMBER	AUTOMATIC BILL PAYMENTS	ATM TRANSACTIONS	EVERY DAY ONE-TIME DEBIT CARD TRANSACTIONS
OPT-OUT OF COVERAGE	<b>X</b> Fee charged, check not paid	<b>X</b> Fee charged, ACH payment not made	<b>X</b>	<b>X</b>	<b>X</b>
STANDARD COVERAGE	✓	✓	✓	<b>X</b>	<b>X</b>
EXTENDED COVERAGE	✓	✓	✓	✓	✓
** Fee for overdraft is \$29 each time. Max per day that Premier will charge you is 5 per day.					
** Approval is based on available balance at time of transaction.				Transaction Paid ✓	Transaction Declined <b>X</b>

### WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have available funds in your account to cover a transaction, but we pay it anyway.

We can cover overdrafts in two different ways:

1. We have standard overdraft practices known as Courtesy Pay.
2. We also offer overdraft protection plans, such as a link to your share savings account or a line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

### What are the standard overdraft practices (Courtesy Pay) that can be added to my account?

- **Standard Coverage:** We will authorize and pay overdrafts for the following types of transactions:
  - Checks and other transactions made using your checking account number
  - Automatic bill payments
  - Recurring debit card transactions

We will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM Transactions
- Everyday, one-time debit card transactions
- **Extended Coverage:** In addition to the overdraft coverage provided by the limited coverage, full coverage includes the following:
  - ATM Transactions
  - Everyday, one-time debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. Authorization is based on the available balance in the account at the time the transaction is presented to the credit union. If we do not authorize and pay an overdraft, your transaction will be declined. If we decline a transaction, a \$29 ☐ non-sufficient fund (NSF) fee will be applied per item.

## What does available balance mean?

The available balance indicates the amount of funds available for withdrawal or use at that moment without incurring an overdraft fee. Available funds means the balance in your account reflecting any authorized debit card transactions waiting to post to your account and deposits with holds on them. The available balance may not include any pending bill pay items or checks written by you that have not yet been presented for payment. You can view your available balance when you review your account online, at an ATM, by phone, or at a Premier Members branch location.

*For example, assume the available balance in your account is \$50, and you swipe your debit card at a restaurant for \$20. A hold is placed on your account, so your available balance is now only \$30. Before the restaurant charge is sent to us for processing, a check that you wrote for \$40 clears. Because you have only \$30 available (you committed to pay the restaurant \$20), your account will be overdrawn \$10. In this case, we paid the \$40 check, and your account will be assessed an overdraft fee. Instead of paying the \$40 check, we could have returned the check and would have charged you a non-sufficient funds fee. The fees (overdraft or non-sufficient funds) will be deducted from your account, further reducing the available balance.*

## What fees will I be charged if Premier Members pays my overdraft?

- We will charge you a fee of \$29 each time we pay an overdraft.
- There is a daily limit of five (5) courtesy pay fees that can be assessed to your account.

## What if I want Premier Members to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday one-time debit card transactions, you may opt-in by visiting any Premier Members branch location, or by calling us at 303.657.7000 or 800.468.0634.

## Is Courtesy Pay required on my account?

You are not required to opt-in to Courtesy Pay. If you prefer not to have this service, you may opt out at account opening.

You can opt-in:

- At account opening. Courtesy Pay will be effective 60 days after account opening on eligible checking accounts.
- Any time after account opening.

If you choose to opt out and do not have the available funds in your account, debit card purchases will generally be declined, and ACH and check transactions will be declined, and a \$29 non-sufficient fund (NSF) fee will be assessed per item.

If you have previously opted in, but have changed your mind, you may revoke your consent by visiting any Premier Members branch location, or by calling us at 303.657.7000 or 800.468.0634.