

12 & 24 Month Market-Linked Certificate Disclosure Addendum



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Effective Date: 1/1/2020	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Special Conditions	Dividends Compounded and Credited	Dividend Period
12 Months	1.58%	1.59%	\$2,500	\$2,500	See Below	Monthly	Monthly
24 Months	1.57%	1.58%	\$2,500	\$2,500	See Below	Monthly	Monthly

This Addendum, together with the applicable Rate and Fee Schedule, Truth-in-Savings Disclosure, terms and conditions applicable from the Member Service Agreement, and any other addenda that may apply with reference to your account(s) form an agreement between you and the Credit Union. Except as expressly stated below, all other terms and conditions in our agreement with you continue in full effect. We reserve the right to amend or discontinue any product offering at any time. Fees and charges are also subject to change.

Important Terms and Conditions

- a. Membership eligibility required
- b. \$2500 minimum opening deposit from funds not presently held at Premier Members Credit Union
- c. This product is available on Consumer and Business accounts.
- d. This product is not offered for IRA or other tax advantage accounts
- e. This is a variable rate product. The rate for this Share Certificate can increase or decrease during the term of the Share Certificate
- f. Rates will adjust on the first business day of each quarter and will be based on the US Daily Treasury Yield Curve Rates published from the last business day of the month of the previous quarter end (Dec 31st, March 31st, June 30th, and Sept 30th)
- g. The source for rates is the website of the US Treasury: <https://www.treasury.gov/resource-center/data-chart-center/interest-rates/Pages/TextView.aspx?data=yield>
- h. The 12-month Share Certificate is indexed to the 1 Year Daily Treasury Yield Curve Rate, with a floor of 1.15% APR. The 24-month Share Certificate is indexed to the 2 Year Daily Treasury Yield Curve Rate, with a static floor of 1.45% APR
- i. Dividends will be paid monthly
- j. At renewal, your 12 or 24 month Market-Linked Share Certificate will automatically renew as a standard 12 or 24 month Share Certificate at prevailing rates and fees
- k. A penalty may be imposed for early withdrawal

APY=Annual Percentage Yield